



San Ramon Valley Unified School District
699 Old Orchard Drive, Danville
Board Rooms



**FACILITIES OVERSIGHT AND ADVISORY COMMITTEE
MEETING AGENDA
April 26, 2022
6:30 PM**

Welcome to the San Ramon Valley Unified School District Facilities Advisory and Oversight Committee (FOAC) meeting. Your interest in our schools is greatly appreciated.

NOTICE is hereby given that the meeting of the FOAC will be held virtually on April 26, 2022, at 6:30 PM.

Public comment on non-agenda items can be made electronically by email to rkanala@srvusd or by fax (925-328-0560) before 12:00 PM on April 26, 2022. Please note in the title of the e-mail "public comment". Public comment on action items, during the meeting, can be emailed to rkanala@srvusd.net. All such comments that are within the District's jurisdiction will be read aloud at the meeting up to a three minute limit per speaker.

In compliance with Brown Act regulations, this agenda was posted 72 hours before the noted meeting.

SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT
Facilities Oversight & Advisory Committee
AGENDA
April 26, 2022
District Office Board Rooms
699 Old Orchard Drive, Danville, CA
6:30 PM

Please Note: All Public Comment is Limited to Three (3) Minutes

- | | | |
|------------|--|---------------|
| 1.0 | Call to Order | |
| | a) Role of the Committee | Oral |
| | b) Election of Chairperson and Vice Chairperson | Action |
| | c) 2022-23 Meeting Calendar | Action |
| | d) Subcommittee Assignments | Action |
| 2.0 | Attendance | |
| 3.0 | Acceptance of Minutes | |
| | 3.1 Minutes of January 26, 2022 | Action |
| 4.0 | Agenda Approval | |
| | 4.1 Agenda Approval | Action |
| 5.0 | Public Comment for Non-Agenda Items (Comments limited to three minutes) | |
| 6.0 | Reports | |
| | 6.1 Staff Reports: | |
| | a. Project Updates | |
| | b. MPB Revision Updates and Recommendations | Oral |
| | 6.2 Subcommittee Reports: | Oral |
| | a. Finance | Oral |
| | b. Design | Oral |
| | c. Communication | Oral |
| 7.0 | Discussion/Action Items | |
| | 7.1 Consideration of Acceptance of Master Program Budget and Revisions | Action |
| | 7.2 Consideration of Acceptance of the June 30, 2021 Building Fund (Measure D) Financial Audit and the June 30, 2021 Building Fund (Measure D) Performance Audit | Action |
| 8.0 | Future Agenda Items | |
| 9.0 | Adjournment | |

**SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT
3280 CROW CANYON ROAD, SAN RAMON, CA 94583**

**FACILITIES OVERSIGHT AND ADVISORY COMMITTEE MEETING
JANUARY 26, 2022
MINUTES**

- 1.0 Call to Order** The Facilities Oversight and Advisory Committee (FOAC) held a virtual meeting. The meeting was called to order at 6:33 PM by Scott Seidenverg, Chair
- 2.0 Attendance** Members present: Jay Clark, Ed Duarte, Garrett Gritz, Scott Seidenverg attended the meeting from their remote locations
- Members Absent: Chris King, Madeline Serafin, Valerie Williams
- Board of Education Liaison Present: Ken Mintz and Susanna Ordway attended the meeting from their remote locations
- Administrators Present: Chief Business Officer Daniel Hillman, Director of Facilities Erin Hirst attended the meeting from their remote locations
- 3.0 Acceptance of Minutes**
- 3.1 Minutes of November 10, 2021** On a motion by Jay Clark, seconded by Garrett Gritz, the minutes of November 10, 2021 were accepted (4-0).
- 4.0 Agenda Approval**
- 4.1 Approval of Agenda** On a motion by Jay Clark, seconded by Ed Duarte, the agenda was approved (4-0).
- 5.0 Public Comment for Non-Agenda Items** No Public Comments
- 6.0 Reports**
- 6.1 Staff Reports**
- 6.1a Project Updates** Erin Hirst presented the Measure D and Non-Measure D Facilities Department Projects 21-22 list.
- Stone Valley Middle School Original Multi-Purpose Building*
- In 2016 the Stone Valley Middle School campus was approved to be modernized. The project included a new classroom and a new multi-purpose (MPR) building. The intention was to convert the old MPR to a library as a separate project. During the course of construction a decision was made, based upon student projection, to utilize classrooms within the new classroom buildings for a library. The principal noted that the library is servicing the students very well.
- Erin Hirst presented four options for MPR project. Option 4 is being recommended by staff.
- Option 1 – \$1.2M for building repairs, which simply covers the cost to replace systems. With this size of a project and its dollar value, DSA will require the District to bring the building up to current seismic codes which will increase the cost of the project.
 - Option 2 – \$2.7M, for doing system and building repairs including upgrades to transform the space into a Library or other new programmed space.
 - Option 3 – Demo and replace with a new building at a rough cost of \$3.5M, plus escalation.
- 6.1a Project Updates (con't)**

- Option 4 – Demo the building and fill old footprint with concrete and add fencing, estimated cost \$530,000. A new Administration/Library building will be built when future funding is identified.

The committee discussed the four options and agreed that by the standpoint of priority and actual needs, Option 4 would be a better use of time and money. Ed Duarte suggested to fill the old footprint with asphalt rather than concrete because of the added expense of removing the concrete at a later date.

Measure D Projects Under Construction

California High School – Kitchen Renovation

- Construction in progress. Estimated completion, May 2022. The large walk-in freezer is under review with DSA.

Alamo Elementary School – Two-Classroom Replacement Site Work

- Modular building is installed, in the process of completing the interior finishes. Anticipated completion February 2022.

Charlotte Wood Middle School – Modernization

- Phase 4 (700 building) is scheduled for completion February 2022. Phase 5 (200 building) anticipated completion mid-March 2022. Modernization of the Administration building will be completed summer 2022. The full modernization project will be completed at the end of summer 2022.

Non-Measure D Projects in Construction

Monte Vista High School – Pool Renovation

- Project in progress. Anticipated completion March / April 2022.

Venture School – Science & Art Room Remodel

- Construction in progress. Anticipated completion end of February 2022.

California High School, Monte Vista High School and San Ramon Valley High School – Stadium Track Resurfacing

- Construction will begin summer 2022

Measure D & Non-Measure D Projects in Design

Rancho Romero Elementary School – Modernization (Office Renovation & Fencing)

- Staff has reviewed the fencing layout with the principal and the project will go out to bid at the end of March 2022.

Vista Grande Elementary School – Covered Walkways & Kinder Shade Canopy Replacement

- Staff is working with the architect and Park Planet regarding design of the walkways and shade canopy for DSA approval. Anticipated DSA approval mid-February 2022.

Pine Valley Middle School – Teen Center Replacement

- Design in progress. Staff is working with the architect and the City of San Ramon on the best approach of the design of the building that will fulfill the needs of the students.

Dougherty Valley High School – Tennis Courts Repair

- Construction will begin summer 2022

6.1b Measure D Master Program Budget Revision Updates and Recommendations	The Measure D Master Program Budget Revision Updates and Recommendations was discussed under 6.2a.
6.2 Subcommittee Reports	
6.2a Finance	<p>Jay Clark noted that on January 13, 2022 the Finance Subcommittee met and reviewed the Master Program Budget (MPB) which reflected updated expenditures and budget changes through December 31, 2021. The Finance Subcommittee concurred with staff’s proposed changes.</p> <p>Jay Clark reviewed with the committee the projects that the committee approved at the November FOAC meeting noting the projects were added to the MPB with an estimated overall budget of approximately \$4.2M.</p> <ul style="list-style-type: none"> • Fencing and Gating • Play Structures in various sites • Clock/Bell Speaker Upgrades • Projector Upgrades <p>Additional funds of \$200,000 were needed for the Montevideo Elementary School modernization.</p> <p>With the addition of the four new project the Program Balance (Unassigned Budgets) will go to zero. The committee will reassess the budget once the ongoing projects are completed and the remaining funds fall to the Program Balance.</p>
6.2b Design	No meeting took place.
6.2c Communication	No meeting took place.
7.0 Discussion/Action Items	
7.2 Consideration of Acceptance of the Master Program Budget and Revisions	<p>The Measure D Master Program Budget Revision Updates and Recommendations was discussed under 6.2a.</p> <p>On a motion by Ed Duarte, seconded by Garrett Gritz, the Measure D Master Program Budget Updates and Recommendations, were accepted as presented (4-0).</p>
8.0 Future Agenda Items	Stone Valley Middle School update on the modernization.
9.0 Adjournment	The meeting was adjourned at 7:45 PM.



**SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT
FACILITIES OVERSIGHT AND ADVISORY COMMITTEE**

**MEETING DATES
2022-2023**

2022	2023
April 26, 2022 Virtual	January 31, 2023 TBD
August 23, 2022 TBD	
November 8, 2022 TBD	

Meetings are held at the District Education Center, Board Rooms, 699 Old Orchard Drive, Danville on Wednesday at 6:30 PM unless otherwise noted. Special meetings will be called as needed.

SUBCOMMITTEES:

Design

Garrett Gritz - *Chair*
Chris King
Ed Duarte
Madeline Serafin

Communications

Finance

Chair
Scott Seidenverg

Bylaws

Scott Seidenverg

COMPOSITION OF THE COMMITTEE

One member who is active in a business organization representing the business community located within the school district. – *Todd Bryant*

One member active in a senior citizens' organization – *Scott Seidenverg*

One member who is the parent or guardian of a child enrolled in the school district - *Scott Seidenverg, Madeline Serafin, Chris King*

One member who is both a parent or guardian of a child enrolled in the school district and active in a parent-teacher organization - *Madeline Serafin*

One member who is active in a bona fide taxpayers' organization - *Scott Seidenverg, Chris King*



San Ramon Valley Unified School District
Measure D Master Program Budget

FUNDING												
Fiscal Period	Measure D Funding		Local Funding		State CTE Grant	Non-Measure D Funding	Sub-Total Per Fiscal Year	Transfer Bond Interest To CIP	Total Per Fiscal Year			
	Measure D Bond	Measure D Interest Income	Developer Fee	Other Local								
Prior Fiscal Years												
Fiscal Year 2012-2013	74,995,000	85,831					75,080,831	(85,831)	74,995,000			
Fiscal Year 2013-2014		211,331					211,331	(211,331)	0			
Fiscal Year 2014-2015	125,000,000	298,278		800,000			126,098,278	(298,278)	125,800,000			
Fiscal Year 2015-2016		953,315	404,000		818,151		2,175,466	(953,315)	1,222,151			
Fiscal Year 2016-2017		1,300,550					1,300,550	(1,300,550)	0			
Fiscal Year 2017-2018		1,536,859					2,986,859	(1,536,859)	1,450,000			
Fiscal Year 2018-2019	60,005,000	1,964,724					61,969,724	(1,964,724)	60,005,000			
Fiscal Year 2019-2020		1,227,942					1,227,942	(1,227,942)	-			
Fiscal Year 2020-2021		237,667			(406,463)		(168,796)	(237,667)	(406,463.00)			
Fiscal Year 2021-2022		63,569					63,569	(63,569)	-			
Anticipated												
Total Funding	\$ 260,000,000	\$ 7,880,066	\$ 404,000	\$ 800,000	\$ 411,688	\$ 1,450,000	\$ 270,945,754	\$ (7,880,066)	\$ 263,065,688			
Approved BUDGETS through 12-31-21 - EXPENDITURES through 3-31-22												
Proj ID	Project	Measure D Funding & Interest	State Funding	Other Funding	ROM Estimate March 11, 2014	Previously Approved 12-31-21	Proposed Current 03-31-22	Type of Estimate	Unspent Encumbrance	Expensed To Date	Remaining Budget	Percentage Complete
Completed or Near Completed Projects												
0504	Bella Vista	31,610,785		800,000	28,583,312	32,410,785	32,410,785		-	32,410,785	-	100%
0525	Cal High Bleachers	1,046,442			1,494,200	1,046,442	1,046,442		-	1,046,442	-	100%
0522	Del Amigo Replace Fire Alarm and Intercom	104,086			266,740	104,086	104,086		-	104,086	-	100%
0505	DVHS Classroom Building	6,585,227	411,688		9,916,277	6,996,915	6,996,915		-	6,996,915	-	100%
0506	DVHS GTAE	-	-		1,845,820	-	-		-	-	-	0%
0532	Los Cerros Restrooms	46,135			757,080	46,135	46,135		-	46,135	-	100%
0524	MVHS Bleachers	1,748,764			1,826,800	1,748,764	1,748,764		-	1,748,764	-	100%
0519	MVHS Seismic	1,215,287			1,550,062	1,215,287	1,215,287		-	1,215,287	-	100%
0518	Neil Armstrong Seismic	1,721,845			2,463,354	1,721,845	1,721,845		-	1,721,845	-	100%
0523	SRVHS Bleachers	1,778,036			2,116,801	1,778,036	1,778,036		-	1,778,036	-	100%
0528	SRVHS Pool Solar	43,855			308,950	43,855	43,855		-	43,855	-	100%
0534	Tassajara Hills Relocatable Renovation	59,982			243,880	59,982	59,982		-	59,982	-	100%
0509	Twin Creeks Administration Building	2,132,537		404,000	8,253,747	2,536,537	2,536,537		-	2,536,537	-	100%
0517	Walt Disney Seismic	843,680			1,560,642	843,680	843,680		-	843,680	-	100%
0521	Upgrade Electrical Multiple Sites	151,822			609,205	151,822	151,822		-	151,822	-	100%
0536	Cal High Pedestrian Bridge	267,055			293,600	267,055	267,055		0	267,055	-	100%
0508	Cal High Science Modernization	3,838,759			4,757,197	3,831,080	3,838,759		7,679	3,831,080	-	100%
0533	DVMS Special Ed Restroom	161,074			271,600	161,074	161,074		0	161,074	-	100%
	<i>San Ramon Valley High School</i>	<i>67,872,043</i>	<i>-</i>	<i>1,450,000</i>	<i>25,693,202</i>	<i>68,952,478</i>	<i>69,322,043</i>		<i>214,293</i>	<i>68,807,749</i>	<i>300,000</i>	<i>99%</i>
0507	SRVHS Classroom Building	64,709,901		1,450,000	25,243,202	65,790,336	66,159,901		214,293	65,645,607	300,000	99%
0507	SRVHS Classroom Building-Interim Housing	3,162,142			450,000	3,162,142	3,162,142		(0)	3,162,142	0	100%
0538	SRVHS Classroom Building Phase 2	-			20,000,000	-	-		-	-	-	0%
0520	SRVHS Replace Fire Alarm	-			654,350	-	-		-	-	-	0%
	<i>Stone Valley Middle School</i>	<i>43,573,299</i>	<i>-</i>	<i>-</i>	<i>37,407,470</i>	<i>43,573,299</i>	<i>43,573,299</i>		<i>6,887,383</i>	<i>35,552,864</i>	<i>1,133,052</i>	<i>82%</i>
0501	SVMS	41,659,159			37,167,470	41,659,159	41,659,159		6,887,383	33,638,725	1,133,052	81%
0501	SVMS -Interim Housing	1,914,140			240,000	1,914,140	1,914,140		0	1,914,140	0	100%
0512	Golden View Modernization	9,912,837			10,251,160	9,928,262	9,912,837		(0)	9,912,837	(0)	100%
0513	Montevideo Modernization	9,235,913			8,705,162	9,235,913	9,235,913		16,568	8,963,142	256,203	97%
0511	Rancho Romero Modernization	4,436,000			7,051,148	4,436,000	4,436,000		10,200	4,236,388	189,412	96%
0510	Vista Grande Modernization	5,097,672			5,023,077	5,097,672	5,097,672		13,490	4,361,096	723,086	86%
0514	Green Valley Modernization	6,183,270			5,963,537	6,183,270	6,183,270		0	6,183,270	0	100%
0515	Sycamore Valley Modernization	6,835,836			9,656,114	7,085,836	6,835,836		21,771	6,581,955	232,110	96%
Projects in Construction												
0531	Cal High Modernize Commons and Kitchen	2,395,800			2,145,800	2,395,800	2,395,800	B	716,131	1,478,343	201,325	62%
0530	Alamo Modernize Two Classrooms	1,451,900			417,900	1,217,900	1,451,900	D	362,857	1,014,883	74,160	70%
0516	Charlotte Wood Modernization	10,372,600			11,187,598	10,372,600	10,372,600	D	1,632,116	8,474,786	265,698	82%
0541	Twin Creeks Classroom Modernization	8,854,100			-	8,854,100	8,854,100	B	1,539,569	6,477,999	836,533	73%
Projects No Longer Being Reported												
0537	ADA Upgrades District-Wide	941,800			1,175,770	1,175,800	941,800	A	-	237,017	704,783	25%
CRTECH	CR and Infrastructure Technology	7,500,000			7,500,000	7,500,000	7,500,000	A	-	7,499,999	(0)	100%
0529	Energy Management Systems	1,405,100			1,705,050	1,405,100	1,405,100	A	-	1,394,849	10,251	99%
0527	Security Cameras	1,010,400			1,010,400	1,010,400	1,010,400	A	-	700,819	309,581	69%
0542	Gating and Fencing	952,578			-	952,578	952,578	A	-	38,084	914,494	4%
0543	Play Structures	1,500,000			-	1,500,000	1,500,000	A	196,062	-	1,303,938	0%
0544	Clock/Bell Speaker Upgrades	260,000			-	260,000	260,000	A	-	-	260,000	0%
0604	Projector Upgrades	1,450,000			-	1,450,000	1,450,000	A	134,949	743	1,314,308	0%
Potential Future Project If Funds Become Available												
0539	MVHS Classroom Building	-			-	-	-		-	-	-	0%
Projects Subtotal		\$ 244,596,519	\$ 411,688	\$ 2,654,000	\$ 223,751,255	\$ 247,800,388	\$ 247,662,207		\$ 11,753,067	\$ 226,880,207	\$ 9,028,933	92%
0500	Measure D Program Expense	15,265,300			13,065,250	15,265,300	15,265,300		536,816	14,086,898	641,587	92%
	Construction Cost Escalation Reserve	-			32,203,000	-	-				-	
	District Wide Interim Housing Reserve	(0)			-	-	(0)				(0)	
	Program Reserve (normally 3% to 5%) (Using 3% of Remaining Project Costs, Including Escalation)	-			-	-	-				-	
Program Expenses & Reserves Subtotal		\$ 15,265,300	\$ -	\$ -	\$ 45,268,250	\$ 15,265,300	\$ 15,265,300		\$ 536,816	\$ 14,086,898	\$ 641,587	
Total Project & Program		\$ 259,861,819	\$ 411,688	\$ 2,654,000	\$ 269,019,505	\$ 263,065,688	\$ 262,927,507		\$ 12,289,882	\$ 240,967,105	\$ 9,670,520	
Program Balance (Unassigned Budgets)								\$ 138,181	Contingency projects - If funds are available			
Total Program								\$ 263,065,688				

Under Construction
Construction Complete or Near Completion
In Design
Project included if funds are available

Budget Changes: FOAC Recommended to Board 04.26.22 - Board Approved 05.03.22

Types of Estimates
A - Allocation of Funding Only
R - Rough Order of Magnitude (Very Conceptual)
D - Design Estimate (more refined but still an estimate)
B - Current Estimate Based on Project Bid Results

San Ramon Valley USD - Measure D Program Budget
MPB Comparison Report
Prepared: March 31, 2022
Expenditures through 03-31-2022

FUNDING			
Type of Funding	Previous Funding	Current Funding	Change
Measure D Bond	260,000,000	260,000,000	-
Interest Income	7,841,352	7,880,066	38,714
Developer Fee	404,000	404,000	-
Other Local	800,000	800,000	-
CTE Grant	411,688	411,688	-
Town of Danville	1,450,000	1,450,000	-
Transfer Measure D Interest Revenue to CIP	(7,841,352)	(7,880,066)	(38,714)
Total Funding	263,065,688	\$ 263,065,688	-

Proj ID	Project	Budget			Expenditures		
		Previously Reported 12-31-21	Current	Change	Previously Reported 12-31-21	Current Expenses Thru 03-31-22	Change
Completed Projects/Near Completed							
0504	Bella Vista	32,410,785	32,410,785	-	32,410,785	32,410,785	-
0525	Cal High Bleachers	1,046,442	1,046,442	-	1,046,442	1,046,442	-
0522	Del Amigo Replace Fire Alarm and Intercom	104,086	104,086	-	104,086	104,086	-
0505	DVHS Classroom Building	6,996,915	6,996,915	-	6,996,915	6,996,915	-
0506	DVHS GTAE	-	-	-	-	-	-
0532	Los Cerros Restrooms	46,135	46,135	-	46,135	46,135	-
0524	MVHS Bleachers	1,748,764	1,748,764	-	1,748,764	1,748,764	-
0519	MVHS Seismic	1,215,287	1,215,287	-	1,215,287	1,215,287	-
0518	Neil Armstrong Seismic	1,721,845	1,721,845	-	1,721,847	1,721,847	-
0523	SRVHS Bleachers	1,778,036	1,778,036	-	1,778,036	1,778,036	-
0528	SRVHS Pool Solar	43,855	43,855	-	43,855	43,855	-
0534	Tassajara Hills Relocatable Renovation	59,982	59,982	-	59,982	59,982	-
0509	Twin Creeks Administration Building	2,536,537	2,536,537	-	2,536,537	2,536,537	-
0517	Walt Disney Seismic	843,680	843,680	-	843,680	843,680	-
0521	Upgrade Electrical Multiple Sites	151,822	151,822	-	151,822	151,822	-
0536	Cal High Pedestrian Bridge	267,055	267,055	-	267,055	267,055	-
0508	Cal High Science Modernization	3,831,080	3,838,759	7,679	3,831,080	3,831,080	-
0533	DVMS Special Ed Restroom	161,074	161,074	-	161,074	161,074	-
	<i>San Ramon Valley High School</i>	<i>68,952,478</i>	<i>69,322,043</i>	<i>369,565</i>	<i>68,713,017</i>	<i>68,807,749</i>	<i>94,732</i>
0507	SRVHS Classroom Building	65,790,336	66,159,901	369,565	65,550,875	65,645,607	94,732
0507	SRVHS Classroom Building-Interim Housing	3,162,142	3,162,142	-	3,162,142	3,162,142	-
0538	SRVHS Classroom Building Phase 2	-	-	-	-	-	-
0520	SRVHS Replace Fire Alarm	-	-	-	-	-	-
	<i>Stone Valley Middle School</i>	<i>43,573,299</i>	<i>43,573,299</i>	<i>-</i>	<i>35,528,719</i>	<i>35,552,864</i>	<i>24,146</i>
0501	SVMS	41,659,159	41,659,159	-	33,614,579	33,638,725	24,146
0501	SVMS -Interim Housing	1,914,140	1,914,140	-	1,914,140	1,914,140	-
0512	Golden View Modernization	9,928,262	9,912,837	(15,424)	9,912,837	9,912,837	-
0513	Montevideo Modernization	9,235,913	9,235,913	-	8,963,142	8,963,142	-
0511	Rancho Romero Modernization	4,686,000	4,436,000	(250,000)	4,236,388	4,236,388	-
0510	Vista Grande Modernization	5,097,672	5,097,672	-	4,342,901	4,361,096	18,195
0514	Green Valley Modernization	6,183,270	6,183,270	-	6,183,270	6,183,270	-
0515	Sycamore Valley Modernization	7,085,836	6,835,836	(250,000)	6,577,970	6,581,955	3,985
Projects in Construction							
0531	Cal High Modernize Commons and Kitchen	2,395,800	2,395,800	-	799,991	1,478,343	678,352
0530	Alamo Modernize Two Classrooms	1,217,900	1,451,900	234,000	467,681	1,014,883	547,202
0516	Charlotte Wood Modernization	10,372,600	10,372,600	-	7,628,605	8,474,786	846,181
0541	Twin Creeks Classroom Modernization	8,854,100	8,854,100	-	5,507,646	6,477,999	970,352
District Wide Projects							
0537	ADA Upgrades District-Wide	1,175,800	941,800	(234,000)	237,017	237,017	-
CRTECH	CR and Infrastructure Technology	7,500,000	7,500,000	-	7,477,799	7,500,742	22,943
0529	Energy Management Systems	1,405,100	1,405,100	-	1,367,761	1,394,849	27,088
0527	Security Cameras	1,010,400	1,010,400	-	703,974	700,819	(3,155)
0542	Fencing and Gating	952,578	952,578	-	-	38,084	38,084
0543	Play Structures	1,500,000	1,500,000	-	-	-	-
0544	Clock/Bell Speaker Upgrades	260,000	260,000	-	-	-	-
0604	Projector Upgrades	1,450,000	1,450,000	-	-	-	-
Projects Subtotal		247,800,388	247,662,207	(138,181)	223,612,102	226,880,207	3,268,105
0500	Measure D Program Expense	15,265,300	15,265,300	-	13,781,814	14,086,898	305,084
	Construction Cost Escalation Reserve	-	-	-	-	-	-
	District Wide Interim Housing Reserve	-	-	-	-	-	-
	Program Reserve	-	-	-	-	-	-
Program Expenses Subtotal		15,265,300	15,265,300	-	13,781,814	14,086,898	305,084
Total Project & Program		263,065,688	262,927,507	(138,181)	237,393,916	240,967,105	3,573,189
Program Balance (Unassigned Budgets)		-	138,181	138,181			
Total Program		263,065,688	263,065,688	(0)			

Explanation List for Project Expenses over \$100,000 – MPB 03-31-2022

California High School Modernize Kitchen: \$678k renovation costs for 3 months.

Alamo Elementary School Modernization of two Classrooms: \$547k modernization costs for 3 months.

Charlotte Wood Middle School Modernization: \$846k renovation/modernization costs for 3 months.

Twin Creeks Elementary School: progress on TC modernization, \$970k costs for 3 months.

Measure D Program Expense: \$305k costs for 3 months. This includes employee salaries, consultants, and legal costs.



Financial and Performance Audits
Building Fund (Measure D)
June 30, 2021

San Ramon Valley Unified School
District

FINANCIAL AUDIT

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**Financial Audit
Building Fund (Measure D)
June 30, 2021**

**San Ramon Valley Unified School
District**



Independent Auditor's Report

Governing Board and
Citizens Oversight Committee
San Ramon Valley Unified School District
Danville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the San Ramon Valley Unified School District's (the District), Building Fund (Measure D), as of and for the year ended June 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Appendix A to *the 2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Building Fund (Measure D) of San Ramon Valley Unified School District as of June 30, 2021, and the changes of financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Building Fund specific to Measure D are intended to present the financial position and the changes in financial position attributable to the transactions of that Fund. They do not purport to, and do not, present fairly the financial position of San Ramon Valley Unified School District as of June 30, 2021, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2022, on our consideration of San Ramon Valley Unified School District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of San Ramon Valley Unified School District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering San Ramon Valley Unified School District’s internal control over financial reporting and compliance.



San Ramon, California
February 28, 2022

San Ramon Valley Unified School District
Building Fund (Measure D)

Balance Sheet
June 30, 2021

Assets	
Cash and investments	\$ 42,793,625
Accounts receivable	8,732
Due from other funds	<u>60,588</u>
Total assets	<u>\$ 42,862,945</u>
Liabilities And Fund Balance	
Liabilities	
Accounts payable	\$ 2,000,081
Due to other funds	<u>10,648</u>
Total liabilities	<u>2,010,729</u>
Fund Balance	
Restricted (for capital projects)	<u>40,852,216</u>
Total liabilities and fund balance	<u>\$ 42,862,945</u>

San Ramon Valley Unified School District
Building Fund (Measure D)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

Revenues	
Interest income	\$ 237,667
Other local revenue	725,000
	962,667
Expenditures	
Current	
Salaries and benefits	1,119,672
Materials and supplies	96,281
Noncapitalized equipment	813,122
Services and other operating expenditures	1,182,527
Land and improvements	5,682,188
Building and improvements to buildings	6,678,404
	15,572,194
Net Change In Fund Balance	(14,609,527)
Fund Balance - Beginning	55,461,743
	\$ 40,852,216
Fund Balance - Ending	\$ 40,852,216

Note 1 - Summary of Significant Accounting Policies

The accounting policies of the San Ramon Valley Unified School District's (the District) Building Fund (Measure D) conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA). The San Ramon Valley Unified School District Building Fund accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

Financial Reporting Entity

The financial statements include only the Building Fund of the San Ramon Valley Unified School District used to account for Measure D projects. This Fund was established to account for the expenditures of general obligation bonds issued under Measure D. These financial statements are not intended to present fairly the financial position and results of operations of the San Ramon Valley Unified School District in compliance with accounting principles generally accepted in the United States of America.

Fund Accounting

The operations of the Building Fund are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Basis of Accounting

The Building Fund is accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. The District's governing board adopts an operating budget no later than July 1 in accordance with State law. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements. The Board revises this budget during the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

Encumbrances

The District utilizes an encumbrance accounting system under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are liquidated when the commitments are paid, and all outstanding encumbrances lapse at June 30.

Fund Balance - Building Fund (Measure D)

As of June 30, 2021, the fund balance is classified as follows:

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Investments

Policies and Practices

The District is authorized under *California Government Code* to make direct investments in local agency bonds, notes, or warrants within the State: U.S. Treasury instrument; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreement; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security, and collateralized mortgage obligations.

Investment in County Treasury

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the District's investment in the pool is reported in the accounting financial statement at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorizations

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The District manages its exposure to interest rate risk by investing in the Contra Costa County Treasury Investment Pool. The District maintains a Building Fund (Measure D) investment of \$42,793,625 with the Contra Costa County Treasury Investment Pool, with an average maturity of 300 days.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment/s in the County Pool is not required to be rated, nor has it been rated as of June 30, 2021.

Note 3 - Fair Value Measurements

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the District's own data. The District should adjust that data if reasonably available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

The District's fair value measurements are as follows at June 30, 2021:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
County Treasury Investment Pool	\$ 42,793,625	\$ -	\$ -	\$ -

Note 4 - Receivables

Receivables at June 30, 2021, consisted of the following:

Other Local Revenue	<u>\$ 8,732</u>
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Note 5 - Interfund Transactions

Interfund Receivables/Payables (Due To/Due From)

Interfund receivable and payable balances arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund receivable and payable balances at June 30, 2021, between governmental funds are as follows:

The balance of \$60,588 due to the Measure D fund from the General Fund resulted from interest receivable on the County Treasury investment pool. In addition, a balance of \$10,648 due from the Measure D Fund to the General Fund resulted from allocations of expenses between funds.

Note 6 - Accounts Payable

Accounts payable at June 30, 2021, consisted of the following:

Vendor payables	\$ 1,998,949
Sales tax payable	<u>1,132</u>
	<u>\$ 2,000,081</u>

Note 7 - Commitments and Contingencies

As of June 30, 2021, the Building Fund (Measure D) had the following commitments with respect to unfinished projects:

Capital Project	Remaining Construction Commitment	Expected Date of Completion
General Obligation Bond funded projects		
Alamo Elementary School - 2 Classroom Modernization	\$ 521,118	January, 2022
San Ramon Valley High School Land and Building Improvements	126,077	October, 2021
Stone Valley Middle School Upgrades	7,112,140	August, 2021
Stone Valley Middle School Landscape Improvements	2,685	August, 2021
Charlotte Wood Middle School Modernization	5,211,958	Unknown
Golden View Elementary School Modernization	15,924	June, 2022
Sycamore Valley Elementary School Modernization	93,130	July, 2021
Montevideo Elementary School Modernization	163,025	June, 2022
Twin Creeks Elementary School Modernization	4,331,886	September, 2022
California High School Commons/Kitchen Modernization	157,003	June, 2022
	<u>\$ 17,734,946</u>	

Litigation

The District is involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the District at June 30, 2021.



Independent Auditor's Report
June 30, 2021

**San Ramon Valley Unified School
District**



**Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Governing Board and
Facilities Oversight and Advisory Committee
San Ramon Valley Unified School District
Danville, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the San Ramon Valley Unified School District (the District) Building Fund (Measure D) as of and for the year ended June 30, 2021, and the related notes of the financial statements, and have issued our report thereon dated February 28, 2022.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Building Fund specific to Measure D are intended to present the financial position and the changes in financial position attributable to the transactions of that Fund. They do not purport to, and do not, present fairly the financial position of San Ramon Valley Unified School District as of June 30, 2021, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered San Ramon Valley Unified School District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of San Ramon Valley Unified School District's internal control. Accordingly, we do not express an opinion on the effectiveness of San Ramon Valley Unified School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's Building Fund (Measure D) financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether San Ramon Valley Unified School District's Building Fund (Measure D) financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



San Ramon, California
February 28, 2022

None reported.

San Ramon Valley Unified School District
Building Fund (Measure D)
Summary of Schedule of Prior Audit Findings
June 30, 2021

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.



Performance Audit
Building Fund (Measure D)
June 30, 2021

**San Ramon Valley Unified School
District**



Independent Auditor's Report on Performance

Governing Board and
Facilities Oversight and Advisory Committee
San Ramon Valley Unified School District
Danville, California

We were engaged to conduct a performance audit of the San Ramon Valley Unified School District (the District) Building Fund (Measure D) for the year ended June 30, 2021.

We conducted this performance audit in accordance with generally accepted *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution and Appendix A contained in the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* issued by the California Education Audit Appeals Panel. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution, but not for the purpose of expressing an opinion of the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The results of our tests indicated that the District expended Building Fund (Measure D) funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

This report is intended solely for the information and use of the District, and is not intended to be and should not be used by anyone other than this specified party

A handwritten signature in black ink that reads "Eide Bailly LLP".

San Ramon, California
February 28, 2022

Authority for Issuance

The General Obligation Bonds, Election of 2012 (Series 2013 & Series 2015) are issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the California Education Code, and other applicable provisions of law. The Bonds are authorized to be issued by a resolution adopted by Board of Education of the District on January 29, 2013 (the Resolution).

The District received authorization at an election held on November 6, 2012, to issue bonds of the District in an aggregate principal amount not to exceed \$260,000,000 to finance specific construction and renovation projects approved by eligible voters within the District. The proposition required approval by at least 55 percent of the votes cast by eligible voters within the District (the 2012 Authorization). The bonds represent the first and second series of the authorized bonds to be issued under the 2012 Authorization.

Purpose of Issuance

The general obligation bond funds of the District would be used to finance the design, acquisition, installation, restoration and construction of public schools and school facilities and providing facilities improvements and upgrades, and the acquisition of one or more school sites, and related facilities costs, including, but not limited to, financing the following: renovation of student restrooms, classrooms, and science labs; repair and replacement of heating, upgrading of electrical systems and wiring to safely accommodate computers, technology and other electrical devices; repair and replacement of plumbing, sewer, and water pipes, fixtures and systems; replacement of emergency communications and security systems; demolition; seismic upgrades; asbestos and mold abatement; and, improved access for disabled persons. Project costs for expansion of existing facilities may include, but is not limited to, some or all of the following: site and/or other real property acquisition, including payments on or for interim financing, preparation, infrastructure and related expenses; construction or lease of temporary or permanent classrooms, instructional support and/or ancillary facilities. Project costs for furniture and equipment may include, but is not limited to some or all of the following: desks and tables; window and floor covering; computer, media recording and presentation equipment; cafeteria and food preparation equipment; science laboratory equipment; and/or other electronic equipment.

Authority for the Audit

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, "for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities", upon approval by 55 percent of the electorate. In addition to reducing the approval threshold from two-thirds to 55 percent, Proposition 39 and the enacting legislation (AB 1908 and AB 2659) requires the following accountability measures as codified in *Education Code* sections 15278-15282:

1. Requires that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section 1(b)(3)(C) of the California Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.
2. The school district must list the specific school facilities projects to be funded in the ballot measure and must certify that the governing board has evaluated safety, class size reduction and information technology needs in developing the project list.
3. Requires the school district to appoint a citizen's oversight committee.
4. Requires the school district to conduct an annual independent financial audit and performance audit in accordance with the Government Auditing Standards issued by the Comptroller General of the United States of the bond proceeds until all of the proceeds have been expended.
5. Requires the school district to conduct an annual independent performance audit to ensure that the funds have been expended only on the specific projects listed.

Objectives of the Audit

1. Determine whether expenditures charged to the Building Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure D.
2. Determine whether salary transactions, charged to the Building Fund were in support of Measure D and not for District general administration or operations.

Scope of the Audit

The scope of our performance audit covered the period of July 1, 2020 to June 30, 2021. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2021, were not reviewed or included within the scope of our audit or in this report.

Methodology

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2021, for the Building Fund (Measure D). Within the fiscal year audited, we obtained the actual invoices, purchase orders, and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure D as to the approved bond projects list. We performed the following procedures:

1. We identified expenditures and projects charged to the general obligation bond proceeds by obtaining the general ledger and project listing.
2. We selected a sample of expenditures using the following criteria:
 - a. We considered all expenditures recorded in all object codes.
 - b. We considered all expenditures recorded in all projects that were funded from July 1, 2020 through June 30, 2021 from Measure D bond proceeds.
 - c. We selected all expenditures that were individually significant expenditures. Individually significant expenditures were identified as individual transactions (expenditures) that exceeded approximately one percent of the total expenditures incurred.
 - d. For all items below the individually significant threshold identified in item 2c, judgmentally selected expenditures based on risk assessment and consideration of coverage of all object codes, including transfers out, and projects for period starting July 1, 2020 and ending June 30, 2021.
3. Our sample included transactions totaling \$10,901,629. This represents 70 percent of the total expenditures of \$15,572,194.
4. We reviewed the actual invoices and other supporting documentation to determine that:
 - a. Expenditures were supported by invoices with evidence of proper approval and documentation of receipting goods or services.
 - b. Expenditures were supported by proper bid documentation, as applicable.
 - c. Expenditures were expended in accordance with voter-approved bond project list.
 - d. Bond proceeds were not used for salaries of school administrators or other operating expenses of the District.
5. We determined that the District has met the compliance requirement of Measure D if the following conditions were met:
 - a. Supporting documents for expenditures were aligned with the voter-approved bond project list.
 - b. Supporting documents for expenditures were not used for salaries of school administrators or other operating expenses of the Districts.

Conclusion

The results of our tests indicated that, in all significant respects, San Ramon Valley Unified School District has properly accounted for the expenditures held in the Building Fund (Measure D) and that such expenditures were made for authorized Bond projects.

San Ramon Valley Unified School District
Building Fund (Measure D)
Schedule of Findings and Questioned Costs
June 30, 2021

None reported.

San Ramon Valley Unified School District
Building Fund (Measure D)
Summary of Schedule of Prior Audit Findings
June 30, 2021

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.